

YUULU?IL?ATH GOVERNMENT

Enacted under the Financial Administration Act section 11.1

**BMO-UFNLP (A.M) LOAN GUARANTEE
REGULATION**

YFNR 14/2012



This regulation enacted on June 20, 2012

Signed 
Charles McCarthy, President of the
Yuulu?il?ath Government


DEPOSITED IN THE
REGISTRY OF LAWS
ON 20 June / 2012

Signature of Law Clerk

TABLE OF CONTENTS

PART 1 – INTRODUCTORY PROVISIONS 5

 Short title 5

 Application 5

 Definitions 5

PART 2 – LOAN GUARANTEES 7

 Loan guarantees 7

 Authorized signatories 7

PART 1 – INTRODUCTORY PROVISIONS

Short title

- 1.1 This regulation may be cited as the Aaron Mundy-BMO Loan Guarantee Regulation.

Application

- 1.2 This regulation authorizes the Yuulu?il?ath Government to provide guarantees for certain loans to be granted to Aaron Mundy for the purposes of renovations to his residence at 122 Hit-tat-soo Road, Hitacu-Ucluelet East, British Columbia V0R 3A0

Definitions

- 1.3 In this regulation:

“Act” means the Financial Administration Act.

PART 2 – LOAN GUARANTEES

Loan guarantees

- 2.1** Having considered the report prepared by the chief financial officer pursuant to section 8.6(b)(i) of the Act, the Executive hereby authorizes the Yuulu?il?ath Government to provide guarantees for
- (a) a loan in the amount of \$25,000.00 to be granted to Aaron Mundy over a maximum amortization period of 120 months for the purposes of the BMO Ucluelet First Nation Housing Program, home renovation loan.

Authorized signatories

- 2.2** For certainty, as provided in section 8.7 of the Act, any agreement or instrument relating, in whole or in part, to the guarantees authorized under section 2.1 must be signed by two members of the Executive.

