

YUULU?IL?ATH FIRST NATION GOVERNMENT

Enacted under the Financial Administration Act section 11.1

**WYA YURTS/CABINS ECO RESORT
LOAN GUARANTEE REGULATION**

YFNR 8/2011



OFFICIAL CONSOLIDATION – CURRENT TO DECEMBER 10, 2013

This is a certified true copy of the consolidated Wya Yurts/Cabins Eco Resort Loan Guarantee Regulation YFNR 8/2011, Current to December 10, 2013

Date: February 24, 2014

Signed: 
Law Clerk

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PART 1 – INTRODUCTORY PROVISIONS

Short title

- 1.1 This regulation may be cited as the Wya Yurts/Cabins Eco Resort Loan Guarantee Regulation.

Application

- 1.2 This regulation authorizes the Yuu?u?il?ath First Nation to provide guarantees for certain loans to be granted to the Hittatsoo Forestry and Real Estate Limited Partnership or its successors for the purposes of the Wya Yurts/Cabins Eco Resort development.

Definitions

- 1.3 In this regulation:
- “Act” means the Financial Administration Act.

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PART 2 – LOAN GUARANTEES

Loan guarantees

- 2.1 Having considered the report prepared by the chief financial officer pursuant to section 8.6(b)(i) of the Act, the Executive hereby authorizes the Yuulu?il?ath First Nation to provide guarantees for
- (a) a loan in the amount of \$380,000.00 to be granted to the Hittatsoo Forestry and Real Estate Limited Partnership or its successors over a maximum amortization period of seven years for the purposes of constructing yurts for the Wya Yurts/Cabins Eco Resort development, and
 - (b) a loan in the amount of \$1,917,000.00 to be granted to the YFN Resort and Accommodation Limited Partnership or its successors over a maximum amortization period of 15 years for the purposes of completing the construction of the final five lodges for the Wya Resort development.

Authorized signatories

- 2.2 For certainty, as provided in section 8.7 of the Act, any agreement or instrument relating, in whole or in part, to the guarantees authorized under section 2.1 must be signed by two members of the Executive.

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LEGISLATIVE HISTORY

Wya Yurts/Cabins Eco Resort Loan Guarantee Regulation YFNR 8/2011 enacted April 1, 2011

Amendments

Section	Amendment	In Force
2.1(b)	YFNR 21/2013, s.2.1	December 10, 2013

Amending Regulations:

YFNR 21/2013 Wya Yurts/Cabins Eco Resort Loan Guarantee Amendment Regulation
enacted December 10, 2013