

YUULU?IL?ATH FIRST NATION GOVERNMENT

Enacted under the Financial Administration Act section 6.5

BANKING SIGNATORIES REGULATION

YFNR 10/2011



This regulation enacted on October 19, 2011

Signed

Charles McCarthy, President of the
Yuulu?il?ath First Nation

DEPOSITED IN THE
REGISTRY OF LAWS

ON Oct/20 / 2011

Signature of Law Clerk

TABLE OF CONTENTS

PART 1 – INTRODUCTORY PROVISIONS 5

 Short title 5

 Application 5

 Definitions 5

PART 2 – PRESCRIBED MATTERS 7

 Banking signatories 7

 EFT files 7

PART 1 – INTRODUCTORY PROVISIONS

Short title

1.1 This regulation may be cited as the Banking Signatories Regulation.

Application

1.2 This regulation

- (i) prescribes additional authorized signatories for the purposes of section 6.5 of the Act, and
- (ii) clarifies the application of section 6.5 to electronic funds transfers.

Definitions

1.3 In this regulation:

“Act” means the Financial Administration Act;

“EFT file” means a file generated through a financial institution’s online banking website requesting an electronic funds transfer;

“senior accounting assistant” means an individual appointed to hold the position of senior accounting assistant in accordance with the Government Personnel Act.

PART 2 – PRESCRIBED MATTERS

Banking signatories

2.1 In addition to any two members of the Executive, the following individuals are prescribed for the purposes of section 6.5 of the Act:

- (a) any member of the Executive and the director of operations, or
- (b) in respect of electronic funds transfers, the director of operations and the chief financial officer provided that the payment is for
 - (i) an expenditure authorized under the annual budget for the current fiscal year and less than \$30,000, or
 - (ii) an emergency expenditure less than \$30,000.

EFT files

2.2 For certainty,

- (a) the senior accounting assistant may create an EFT file, but must not release it,
- (b) an EFT file may only be released by the director of operations and the chief financial officer jointly, and
- (c) an EFT file may include more than one payment provided that all of the payments are for an expenditure referred to in section 2.1(b).