

YUULU?IL?ATH FIRST NATION GOVERNMENT

Enacted under the Financial Administration Act section 8.6

**YFN MANAGEMENT SERVICES
LIMITED PARTNERSHIP &
YFN RESORTS AND ACCOMMODATION
LIMITED PARTNERSHIP
GUARANTEE REGULATION**

YFN 32/2016



This regulation enacted on March 8, 2016

Signed

A handwritten signature in black ink, appearing to be 'Les Doiron', written over a horizontal line.

Les Doiron, President of the
Yuulu?il?ath First Nation

DEPOSITED IN THE
REGISTRY OF LAWS
ON 8 / Mar / 2016
A handwritten signature in black ink, appearing to be a law clerk's signature, written over a horizontal line.
Signature of Law Clerk

YFN MANAGEMENT SERVICES LIMITED PARTNERSHIP & YFN RESORTS AND ACCOMMODATION LIMITED
PARTNERSHIP GUARANTEE REGULATION YFNR 32/2016

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**YFN MANAGEMENT SERVICES LIMITED PARTNERSHIP & YFN RESORTS AND ACCOMMODATION LIMITED
PARTNERSHIP GUARANTEE REGULATION YFNR 32/2016**

PART 1 – INTRODUCTORY PROVISIONS

Short title

- 1.1** This regulation may be cited as the YFN Management Services Limited Partnership & YFN Resorts and Accommodation Limited Partnership Guarantee Regulation.

Application

- 1.2** This regulation authorizes the Yuulu?il?ath First Nation to provide guarantees for certain loans to be granted to the YFN Management Services Limited Partnership & YFN Resorts and Accommodation Limited Partnership for bridge financing and to replace existing credit facilities.

Definitions

- 1.3** In this regulation:

“Act” means the Financial Administration Act.

PART 2 – LOAN GUARANTEES

Loan guarantees

- 2.1 Having considered the report prepared by the acting chief financial officer pursuant to section 8.6(b)(i) of the Act, the Executive hereby authorizes the Yuulu?i?ath First Nation to provide guarantees for
- (a) New loan in the amount of \$250,000 to be granted by Bank of Montreal to the YFN Resorts and Accommodation Limited Partnership over a maximum amortization period of six months for the purposes of providing temporary bridge financing. Total guarantee provided to YFN Resorts and Accommodation Limited Partnership is now \$3,142,270, and
 - (b) New loans under YFN Management Services Limited Partnership, totaling \$287,000, which are used to payout previous loans held under Ucluth Development Corporation.

Authorized signatories

- 2.2 For certainty, as provided in section 8.7 of the Act, any agreement or instrument relating, in whole or in part, to the guarantees authorized under section 2.1 must be signed by two members of the Executive.